



SBA 504 Loan Application

Borrower's Contact Person: _____

Phone #: _____ E-Mail Address: _____

Provide information about the Operating Company in Section 1. If the proposed loan will be made to a separate Holding Company, provide information about that entity in Section 2.

SECTION 1: About the Business (Operating Company)

1. Name of Operating Company: _____

2. Nature of Business (or DBA name): _____

3. Federal Taxpayer ID #: _____

4. Mailing Address: _____

5. Legal Structure (e.g. C-Corp, LLC, Proprietorship, etc.): _____

6. Does your business (including affiliated businesses) operate under any of the following agreements?

Franchise Licensing Supplier Insurance Agent Other

Name: _____

7. Project Address (Where will the business be located?): **Note: This SBA loan requires the business to occupy at least 51% of an existing building or 60% if the project is for new building construction.**

Street (or legal description): _____

City, State, Zip: _____

8. Number of Employees (presently or when operations begin): Full Time _____ Part Time _____

Number of Employees in two years (estimated): Full Time _____ Part Time _____

9. Business Ownership: Complete the following table for all individuals and entities that have an ownership interest in the operating company. Ownership must equal 100%. (Attach additional sheet if needed.)

	Owner #1	Owner #2	Owner #3	Owner #4
Owner's Legal Name:				
Social Security / Tax ID#:				
Title:				
Ownership %:				
U.S Citizen?:				

SECTION 2: Holding Company Information

Complete this section if the property to be purchased with the loan proceeds will be owned by a separate entity (Holding Company) and leased back to the Operating Company.

- 1. Name of Holding Company: _____
- 2. Federal Taxpayer ID #: _____
- 3. Mailing Address: _____
- 4. Legal Structure (e.g. C-Corp, LLC, Individual, etc.): _____
- 5. Holding Company Ownership: Complete the following for 100% of all individuals and entity owners.

	Owner #1	Owner #2	Owner #3	Owner #4
Owner's Legal Name:				
Social Security / Tax ID#:				
Title:				
Ownership %:				
U.S Citizen?:				

SECTION 3: Project Costs

Enter the project costs. Estimated costs are acceptable at this time. Before submission of the finalized loan application to SBA, actual costs will be required. Purchase agreements, construction bids, and written equipment quotes from suppliers will be requested. Provide documentation of any project costs already incurred such as land already owned, professional fees, etc.

Land Acquisition: \$ _____

New Construction, Expansion, Remodeling: \$ _____

Acquisition of Existing Facility: \$ _____

Equipment (acquisition, installation): \$ _____

Debt-Re-finance (**Complete Section 8**): \$ _____

Professional Fees (appraisal, engineering, etc): \$ _____

Construction Contingency (up to 10% of new construction cost): \$ _____

All Other (bank fees, interim interest, etc): \$ _____

TOTAL PROJECT COSTS \$ _____

- 1. What is the amount of borrower's injection (down payment?) \$ _____
- 2. What is the source of borrower's injection?
 Business Cash Personal Cash R/E Equity Other
 If injection is from Other sources, please describe: _____

SECTION 4: Individual Personal Data

Information requested in this section will assist the CDC to process your loan application. Your reply to these questions is optional.

1. Individual's Name: _____

Gender: Male Female Not Disclosed

Race: American Indian/Alaskan Native Asian Black/African American

Native Hawaiian/Pacific Islander White/Caucasian Not Disclosed

Ethnicity: Hispanic/Latino Not Hispanic/Latino

2. Individual's Name: _____

Gender: Male Female Not Disclosed

Race: American Indian/Alaskan Native Asian Black/African American

Native Hawaiian/Pacific Islander White/Caucasian Not Disclosed

Ethnicity: Hispanic/Latino Not Hispanic/Latino

3. Individual's Name: _____

Gender: Male Female Not Disclosed

Race: American Indian/Alaskan Native Asian Black/African American

Native Hawaiian/Pacific Islander White/Caucasian Not Disclosed

Ethnicity: Hispanic/Latino Not Hispanic/Latino

4. Individual's Name: _____

Gender: Male Female Not Disclosed

Race: American Indian/Alaskan Native Asian Black/African American

Native Hawaiian/Pacific Islander White/Caucasian Not Disclosed

Ethnicity: Hispanic/Latino Not Hispanic/Latino

SECTION 5: Ownership Interests in Other Businesses

Individual loan applicants who own 20% or more of the holding company or operating company should complete this section. Provide information in the table below regarding ownership interests in any other business or entity (affiliate.) Attach additional sheet if needed.

Individual Owner's Name:						
Affiliate Business Name	Your Ownership Percentage	What is the legal structure of this entity?				
		Sole Proprietorship	LLC	Partnership	C-Corporation	Other
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Individual Owner's Name:						
Affiliate Business Name	Your Ownership Percentage	What is the legal structure of this entity?				
		Sole Proprietorship	LLC	Partnership	C-Corporation	Other
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Individual Owner's Name:						
Affiliate Business Name	Your Ownership Percentage	What is the legal structure of this entity?				
		Sole Proprietorship	LLC	Partnership	C-Corporation	Other
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Individual Owner's Name:						
Affiliate Business Name	Your Ownership Percentage	What is the legal structure of this entity?				
		Sole Proprietorship	LLC	Partnership	C-/Corporation	Other
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

SECTION 6: Prior Government Financing

Has the business, affiliate companies, or individual owners received any federal government loans, now or in the past: Yes No If yes, complete the table below. Include SBA, FHA, disaster assistance loans, student loans, etc. (Attach additional sheet if needed.)

	Loan A	Loan B	Loan C	Loan D
Borrower / Individual Name:				
Name of Bank / Lender:				
Name of Federal Agency:				
Purpose of Loan:				
Date of Loan Funding:				
Original Loan Amount:				
Current Loan Amount:				
Loan Status (Current?):				

SECTION 7: Miscellaneous Information

1. Are any of the individual loan applicants veterans of the U.S. military? Yes No If yes, complete the table below and attach the Certificate of Release or Discharge from Active Duty.

	Applicant #1	Applicant #2	Applicant #3	Applicant #4
Individual Veteran's Name:				
Name of Military Branch:				
Years Served:				
Honorable Discharge?:				
Rank at Discharge:				

2. Are any of the individual loan applicants related (in terms of kinship) to the contractor hired for project construction / renovations?

Yes No If yes, who? _____ (Attach explanation.)

3. Does the business or any individual applicant owe taxes for years prior to the current year?

Yes No If yes, who? _____ (Attach explanation.)

4. Does the business or any individual applicant have pending law suits, tax liens or outstanding judgments?

Yes No If yes, who? _____ (Attach explanation.)

5. Has the business or any individual applicant ever been involved in any bankruptcy proceedings?

Yes No If yes, who? _____ (Attach explanation.)

SECTION 8: Refinancing of Qualified Debt

Complete this section for each loan to be refinanced.

LOAN #1: Lender's Name: _____

Current Balance: \$ _____

Original purpose of the Loan: _____

Is this loan secured by a Federal Government agency (SBA, USDA, etc)? Yes No

If yes, which government agency? _____

LOAN #2: Lender's Name: _____

Current Balance: \$ _____

Original purpose of the Loan: _____

Is this loan secured by a Federal Government agency (SBA, USDA, etc)? Yes No

If yes, which government agency? _____

LOAN #3: Lender's Name: _____

Current Balance: \$ _____

Original purpose of the Loan: _____

Is this loan secured by a Federal Government agency (SBA, USDA, etc)? Yes No

If yes, which government agency? _____

LOAN #4: Lender's Name: _____

Current Balance: \$ _____

Original purpose of the Loan: _____

Is this loan secured by a Federal Government agency (SBA, USDA, etc)? Yes No

If yes, which government agency? _____

SECTION 9: Authorization to Release Information

The undersigned loan applicant understands that LiftFund (CDC) is relying on the information provided in this Loan Application to assess the business's credit strengths and evaluate SBA eligibility. To the best of the applicant's knowledge and belief, all of the information provided in this application (including any attachments and exhibits) is true, correct, and valid.

Information Sharing: The applicant authorizes LiftFund to receive any other information (such as financial statements and credit reports) from any other entities such as banks, credit bureaus, and associates for any purpose as it pertains to the credit transaction. LiftFund is also authorized to share any of its credit findings and information back to those said entities.

Business Loan Applicant:

Holding Company Name (Print)

Operating Company Name (Print)

Name of Individual Applicant (Print)

Title

Signature

Date